



Board of Deferred Compensation Administration

Regular Meeting Agenda

February 21, 2023

9:00 a.m.

In conformity with State of California Assembly Bill 361 and the Governor's Executive Order N-15-21 (issued September 20, 2021), which continues to remain in effect, and due to continued concerns over COVID-19, this meeting of the Board will be conducted via teleconference only. Members of the public desiring to speak on an agenda item should inform the Board Chairperson upon the Chairperson's request for public comment. Upon recognition by the Chairperson, speakers should identify themselves and limit comments to the specific agenda item. **Any person wishing to observe the Board meeting or address the Board in public comment must call (669) 900-6833, enter access code 829 7181 3909#, and then press # again. In order to make public comments, please press *6 to unmute and speak when prompted.**

Board of Deferred Compensation Administration

Thomas Moutes
Chair

Neil Guglielmo
Vice-Chair

Robert Schoonover
First Provisional Chair

Jeremy Wolfson
Second Provisional Chair

Joshua Geller
Third Provisional Chair

Dana H. Brown

Linda P. Le

Joseph Salazar

Baldemar J. Sandoval

Introductory

(1) Call to Order

Members of the Board will be attending the meeting by teleconference pursuant to Assembly Bill 361 and the Governor's executive order n-15-21 (September 20, 2021).

(2) Public Comments

Administrative Items

(3) Minutes – Recommendation to approve minutes of the February 9, 2023 Special Board meeting.

(4) Board Report 23-10: Quarterly Staffing Reimbursements - Fourth Quarter 2022 – Recommendation that the Board approve reimbursements from the Deferred Compensation Plan (DCP) Reserve Fund to the Personnel Department in the amount of

Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or ethics.commission@lacity.org.

Notes:

- All written materials reviewed by the Board are made part of the record.
- Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at LA457@lacity.org.
- Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://l.A457.com/board-meeting-materials>. Subscribe: <https://lacity.gov/government/subscribe-agendas/boards-commissions-committees>.
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CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

\$29,218.36 and to the City Attorney in the amount of \$18,343.51 totaling \$47,561.87 for staff providing direct support of the DCP during the quarter ending December 31, 2022.

Informational Items

- (5) **Board Report 23-11: 2023 Participant Outcome Goals and Strategies Baseline Data** – Presentation from staff regarding 2023 Participant Outcome Goals baseline data as of January 1, 2023.
- (6) **Board Report 23-12: Board Meeting Location and Facilities Update** – Presentation from staff regarding upcoming in-person Board meeting locations and DCP staff facilities research updates.
- (7) **Quarterly Investment & Economic Review: Fourth Quarter 2022** – Presentation from Mercer Investment Consulting regarding Deferred Compensation Plan investment options for the quarter ending December 31, 2022.
- (8) **Plan Administrator Quarterly Review: December 31, 2022** – Presentation from Voya Financial regarding Deferred Compensation Plan participant activity and statistics for the quarter ending December 31, 2022.
- (9) **Board Report 23-13: Deferred Compensation Plan Projects and Activities Report: January 2023** – Presentation regarding DCP project and activity updates for January 2023.

Concluding Items

- (10) **Requests for Future Agenda Items**
- (11) **Next Meeting Date: Regular Meeting – March 21, 2023**
- (12) **Adjournment**

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