



## Board of Deferred Compensation Administration (Board)

### Regular Meeting Agenda

**April 19, 2022**

9:00 a.m.

In conformity with State of California Assembly Bill 361 and the Governor's Executive Order N-15-21 (issued September 20, 2021), which continues to remain in effect, and due to continued concerns over COVID-19, this meeting of the Board will be conducted via teleconference only. Members of the public desiring to speak on an agenda item should inform the Board Chairperson upon the Chairperson's request for public comment. Upon recognition by the Chairperson, speakers should identify themselves and limit comments to the specific agenda item. **Any person wishing to observe the Board meeting or address the Board in public comment must call (669) 900-6833, enter access code 843 9295 2518#, and then press # again. In order to make public comments, please press \*6 to unmute and speak when prompted.**

#### Board of Deferred Compensation Administration

**Thomas Moutes**  
*Chairperson*

**Raymond Ciranna**  
*Vice-Chairperson*

**Robert Schoonover**  
*First Provisional Chair*

**Neil Guglielmo**  
*Second Provisional Chair*

**Joshua Geller**  
*Third Provisional Chair*

**Dana H. Brown**

**Linda P. Le**

**Baldemar J. Sandoval**

**Jeremy Wolfson**

### Introductory

#### (1) Call to Order

Members of the Board will be attending the meeting by teleconference pursuant to Assembly Bill 361 and the Governor's executive order n-15-21 (September 20, 2021).

#### (2) Public Comments

#### **Notice to Paid Representatives**

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at [ethics.lacity.org/lobbying](https://ethics.lacity.org/lobbying). For assistance, please contact the Ethics Commission at (213) 978-1960 or [ethics.commission@lacity.org](mailto:ethics.commission@lacity.org).

#### Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at [LA457@lacity.org](mailto:LA457@lacity.org).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <https://lacity.org/city-government/subscribe-meeting-agendas-and-more/department-commissions-committees-boards>.
- (e) Please note that telephone usage charges and fees from your service provider may apply.



## CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

### Administrative Items

- (3) **Minutes** – Recommendation to approve minutes of the March 15, 2022 regular meeting, and March 29, 2022 special meeting of the Board.
- (4) **Board Report 22-20: Determination Regarding Teleconferencing Option for Board Meetings Pursuant to Assembly Bill 361** – Recommendation that the Board adopt the attached Resolution and find, pursuant to Section 54953(e)(1)(B)-(C) of the California Government Code, as amended by Assembly Bill (AB) 361, that due to the ongoing COVID-19 State of Emergency (COVID Emergency) proclaimed by the Governor on March 4, 2020, conducting Board meetings in person without continuing to provide a teleconference and/or videoconference option for the Board members and the public, would present imminent risks to the health or safety of attendees.
- (5) **Board Report 22-21: Proposed Revised Governance Policies/Bylaws, Fiscal Administration Policy** – Recommendation that the Board approve proposed revisions to its Governance Policies/Bylaws, “Fiscal Administration Policy.”
- (6) **Board Report 22-22: Investment and Administrative Review Process Elements and Master Calendar** – Recommendation that the Board (a) approve proposed investment and administrative review process elements and (b) receive and file information regarding an investment and administrative review master calendar.
- (7) **Board Report 22-23: Defined Contribution Plan Manager Exemption and Recruitment** – Recommendation that the Board receive and file an update regarding the requested exemption and executive recruitment for the Defined Contribution Plan Manager position for the City’s Deferred Compensation Plan.
- (8) **Board Report 22-24: Fiduciary Liability Insurance** – Recommendation to receive and file report regarding fiduciary liability insurance and the City’s Deferred Compensation Plan.

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## CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

### Informational Items

- (9) **Board Report 22-25: Voya Mailing Distribution Error, Performance Guarantees, and Process and Service Improvements** – Presentation providing follow-up information to the Board regarding the March 2, 2022 Voya Financial (Voya) mailing distribution error, as well as related information regarding Voya performance guarantees and process and service improvements.
- (10) **Board Report 22-26: Participant Outcome Goals and Strategies Review and Update** – Presentation regarding Deferred Compensation Plan participant goals and strategies.
- (11) **Board Report 22-27: New Office Facility** – Presentation regarding establishing a facility plan for Deferred Compensation Plan staff.
- (12) **Board Report 22-28: Human Resources Payroll** – Presentation regarding the progress of the Human Resources/Payroll (HRP) transition as it relates to the Deferred Compensation Plan.
- (13) **Board Report 22-29: Deferred Compensation Plan Projects and Activities Report: March 2022** – Presentation regarding Deferred Compensation Plan project and activity updates for March 2022.

### Concluding Items

- (14) **Commendatory Presentation** – Commendation recognizing Steven Montagna for his years of service with the Deferred Compensation Plan.
- (15) **Requests for Future Agenda Items**
- (16) **Next Regular Meeting Date – May 17, 2022**
- (17) **Adjournment**

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