



## Board of Deferred Compensation Administration (Board)

### Regular Meeting Agenda June 16, 2020

9:00 a.m. to 11:00 a.m.

This meeting is conducted via teleconference only. To participate telephonically, please call (213) 306-3065, enter access code 126 627 7638#, and then press # again. All participants are reminded to mute their lines when not speaking by pressing \*6.

#### Introductory

- (1) **Call to Order**  
Members of the Board will be attending the meeting by teleconference pursuant to Government Code Section 54953(b) and the Executive Orders of the Governor of California.
- (2) **Public Comments**

#### Administrative Items

- (3) **Minutes** – Recommendation to approve minutes of the May 19, 2020 meeting of the Board of Deferred Compensation Administration.
- (4) **Plan Administrator Quarterly Review: March 31, 2020** – Presentation from Voya Financial regarding Deferred Compensation Plan participant activity and statistics for the quarter ending March 31, 2020.

#### Board of Deferred Compensation Administration

**Thomas Moutes**  
*Chairperson*

**Raymond Ciranna**  
*Vice-Chairperson*

**Robert Schoonover**  
*First Provisional Chair*

**Wendy G. Macy**  
*Second Provisional Chair*

**Hovhannes Gendjian**  
*Third Provisional Chair*

**Joshua Geller**

**Neil Guglielmo**

**Linda P. Le**

**John R. Mumma**

#### **Important Message to the Public –**

Members of the public desiring to speak on an agenda item should so inform the Board Chair upon the Chair's request for public comment. Upon recognition by the Chair, the speaker should identify themselves and limit his/her comments to the specific agenda item.

#### **Notice to Paid Representatives**

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at [ethics.lacity.org/lobbying](https://ethics.lacity.org/lobbying). For assistance, please contact the Ethics Commission at (213) 978-1960 or [ethics.commission@lacity.org](mailto:ethics.commission@lacity.org).

#### Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at [perdcp@lacity.org](mailto:perdcp@lacity.org).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <https://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>.
- (e) Please note that telephone usage charges and fees from your service provider may apply.



CITY OF *Los Angeles*  
DEFERRED COMPENSATION PLAN

- (5) **Board Report 20-24: 2020 Board Election Results for Active Los Angeles City Employees' Retirement System (LACERS) Participant Representative and Active Los Angeles Fire and Police Pensions (LAFPP) Participant Representative** – Recommendation that the Board receive and file the certified results of the 2020 Board election for Active LACERS Participant Representative and Active LAFPP Participant Representative.
- (6) **Board Report 20-25: 2019 Deferred Compensation Plan (DCP) Annual Report** – Recommendation that the Board approve the 2019 DCP Annual Report.
- (7) **Board Report 20-26: Deferred Compensation Plan Projects and Activities Report: May 2020** – Recommendation that the Board approve staff's collaboration with Los Angeles City Employees' Retirement System (LACERS) on preparing and submitting a response to the Request for Proposals sponsored by the Center for State and Local Government Excellence, International Public Management Association for Human Resources, National Association of State Treasurers' Foundation, and Wells Fargo & Company to establish or expand financial wellness programs for City of LA employees.

### Concluding Items

- (8) **Commendatory Presentation** – Commendation recognizing John Mumma for his service on the Board of Deferred Compensation Administration.
- (9) **Requests for Future Agenda Items**
- (10) **Next Meeting Date: July 21, 2020**
- (11) **Adjournment**

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