



## Board of Deferred Compensation Administration (Board)

### Regular Meeting Agenda August 17, 2021

9:00 a.m.

This meeting is conducted via teleconference only. To participate telephonically, please call (669) 900-6833, enter access code 831 0720 0925#, and then press # again. All participants are reminded to mute their lines when not speaking by pressing \*6.

#### Introductory

**(1) Call to Order**

Members of the Board will be attending the meeting by teleconference pursuant to Government Code Section 54953(b) and the Executive Orders of the Governor of California.

**(2) Public Comments**

#### Administrative Items

**(3) Minutes** – Recommendation to approve minutes of the July 20, 2021 regular meeting of the Board of Deferred Compensation Administration.

**(4) Board Report 21-41: Fiscal Year 2022-23 Proposed Budget Requests and DCP Training & Travel Program** – Recommendation that the Board:  
(a) Approve the following requests to be submitted with regards to the FY 2022-23 proposed budget:

Board of Deferred Compensation Administration	
<b>Thomas Moutes</b>	Chairperson
<b>Raymond Ciranna</b>	Vice-Chairperson
<b>Robert Schoonover</b>	First Provisional Chair
<b>Neil Guglielmo</b>	Second Provisional Chair
<b>Joshua Geller</b>	Third Provisional Chair
<b>Linda P. Le</b>	
<b>Wendy G. Macy</b>	
<b>Baldemar J. Sandoval</b>	
<b>WPERP Representative</b>	Vacant

**Important Message to the Public –**  
Members of the public desiring to speak on an agenda item should inform the Board Chair upon the Chair’s request for public comment. Upon recognition by the Chair, speakers should identify themselves and limit comments to the specific agenda item.

**Notice to Paid Representatives**

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at [ethics.lacity.org/lobbying](https://ethics.lacity.org/lobbying). For assistance, please contact the Ethics Commission at (213) 978-1960 or [ethics.commission@lacity.org](mailto:ethics.commission@lacity.org).

- Notes:**
- (a) All written materials reviewed by the Board are made part of the record.
  - (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
  - (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at [LA457@lacity.org](mailto:LA457@lacity.org).
  - (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <https://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>.
  - (e) Please note that telephone usage charges and fees from your service provider may apply.



## CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

- Add regular position authority for one Defined Contribution (DC) Plan Manager position;
  - Request the Office of the City Administrative Officer (CAO), Employee Relations Division (ERD) to review and make a paygrade determination to elevate the Senior Benefits Analyst I to a Senior Benefits Analyst II position;
  - Authorize the Board Chairperson to approve any documents required to transmit the FY 2022-23 budget requests to the CAO and Office of the Mayor on behalf of the Board;
- (b) Request that the Personnel Department, in cooperation with and on behalf of the Board, jointly submit the afore-noted requests to the Office of the Mayor; and
- (c) Approve the DCP Training & Travel Program to be prepared on an annual basis moving forward with calendar year 2022.
- (5) **Board Report 21-42: 2021 National Retirement Security Month (NRSM) Campaign –** Recommendation that the Board approve the proposed 2021 NRSM campaign.
- (6) **Board Report 21-43: Quarterly Staffing Reimbursements – Second Quarter 2021 –** Recommendation that the Board approve reimbursements from the Deferred Compensation Plan (DCP) Reserve Fund to the Personnel Department in the amount of **\$176,834.42** and to the City Attorney in the amount of **\$29,089.65** totaling **\$205,924.07**, inclusive of the second quarter of calendar year 2021 ending June 30, 2021, for staff providing direct support of the DCP.

### Informational Items

- (7) **Quarterly Investment & Economic Review: Second Quarter 2021 –** Presentation from Mercer Investment Consulting regarding Deferred Compensation Plan investment options for the quarter ending June 30, 2021.
- (8) **Board Report 21-44: Human Resources and Payroll (HRP) Project Update –** Presentation from staff regarding the progress of the HRP transition and potential impact on Deferred Compensation Plan (DCP) administrative functions.

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CITY OF *Los Angeles*  
DEFERRED COMPENSATION PLAN

- (9) **Board Report 21-45: Resuming In-Person Board Meetings** – Presentation from staff regarding resuming in-person Board meetings.
- (10) **Board Report 21-46: Deferred Compensation Plan Projects and Activities Report: July 2021** – Presentation from staff regarding Deferred Compensation Plan (DCP) project and activity updates for July 2021.

### Concluding Items

- (11) **Requests for Future Agenda Items**
- (12) **Next Meeting Date: September 21, 2021**
- (13) **Adjournment**

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