



## Board of Deferred Compensation Administration

### Regular Meeting Agenda

December 19, 2023

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

\* *This meeting will be held in-person.*

Members of the public desiring to speak on an agenda item should inform the Board Chairperson upon the Chairperson's request for public comment. Upon recognition by the Chairperson, speakers should identify themselves and limit comments to the specific agenda item. **Any person wishing to observe the Board meeting or address the Board in public comment must call (669) 900-6833, enter access code 878 6878 3462#, and then press # again. In order to make public comments, please press \*9 to request to speak and press \*6 to unmute and speak when prompted.**

View a livestream of the meeting at [bit.ly/BDCA-livestream](https://bit.ly/BDCA-livestream).

#### Board of Deferred Compensation Administration

Thomas Moutes  
*Chair*

Neil Guglielmo  
*Vice-Chair*

Robert Schoonover  
*First Provisional Chair*

Jeremy Wolfson  
*Second Provisional Chair*

Joseph Salazar  
*Third Provisional Chair*

Matthew Benham

Dana H. Brown

Linda P. Le

Carl Lurvey

### Introductory

- (1) Call to Order
- (2) Public Comments

### Administrative Items

- (3) **Minutes** — Recommendation to approve minutes of the November 6, 2023 special Board meeting.
- (4) **Board Report 23-38: Fiduciary Liability Insurance Update** — Recommendation that the Board receive and file this report regarding consideration of fiduciary liability insurance for the Deferred Compensation Plan.
- (5) **Board Report 23-39: Quarterly Staffing Reimbursements – Q3 2023** — Recommendation that the Board approve reimbursements from the Deferred

#### Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at [ethics.lacity.org/lobbying](https://ethics.lacity.org/lobbying). For assistance, please contact the Ethics Commission at (213) 978-1960 or [ethics.commission@lacity.org](mailto:ethics.commission@lacity.org).

#### Notes:

- All written materials reviewed by the Board are made part of the record.
- Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at [LA457@lacity.org](mailto:LA457@lacity.org).
- Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <https://lacity.gov/government/subscribe-agendas/boards-commissions-committees>.
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## CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

Compensation Plan (DCP) Reserve Fund to the City Attorney in the amount of \$23,088.20 for staff providing direct support of the DCP during the quarter ending September 30, 2023.

- (6) **Board Report 23-40: Status of 2023 Deferred Compensation Plan Strategic Initiatives and Consideration of 2024 Initiatives** — Recommendation that the Board receive and file the status of the 2023 Strategic Initiatives and provide feedback for strategic initiatives for 2024.

### Informational Items

- (7) **Board Report 23-41: 2023 National Retirement Security Month (NRSM) Campaign Results** — Update report regarding results of the 2023 National Retirement Security Month campaign.
- (8) **Quarterly Investment & Economic Review: Third Quarter 2023** — Presentation from Mercer Investment Consulting regarding Deferred Compensation Plan investment options for the quarter ending September 30, 2023.
- (9) **Board Report 23-42: Deferred Compensation Plan Projects and Activities Report: November 2023** — Presentation regarding DCP project and activity updates for November 2023.

### Concluding Items

- (10) **Requests for Future Agenda Items**
- (11) **Next Meeting Date: Regular Meeting – January 16, 2024**
- (12) **Adjournment**

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