



Board Report 22-56

Date: October 18, 2022

To: Board of Deferred Compensation Administration

From: Staff

Subject: Election of Officer – Board Vice-Chair Vacancy

Board of Deferred Compensation Administration
Thomas Moutes <i>Chair</i>
Robert Schoonover <i>First Provisional Chair</i>
Neil Guglielmo <i>Second Provisional Chair</i>
Joshua Geller <i>Third Provisional Chair</i>
Dana H. Brown
Linda P. Le
Joseph Salazar
Baldemar J. Sandoval
Jeremy Wolfson

Recommendation:

That the Board conduct an election for the position of Vice-Chair.


Discussion:

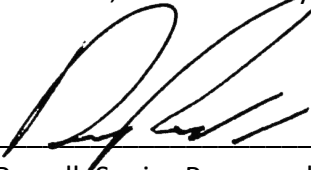
Board member Raymond Ciranna retired from his position as General Manager of the Los Angeles Fire and Police Pensions effective September 25, 2022. Accordingly, Mr. Ciranna also left his position on the Board, where he served as the Vice-Chair.

Per the Board’s Bylaws, “The Board shall elect a Chair, Vice-Chair, and First, Second, and Third Provisional Chairs at its first meeting following the first day in January of every even numbered year; or in the event one of the individuals holding one of these titles separates from the Board, at the earliest possible meeting following that individual’s separation.” The current list of officers, including the Provisional Chairs, is as follows:

Position	Board Member Name
Chairperson	Thomas Moutes
Vice-Chairperson	Vacant
First Provisional Chair	Robert Schoonover
Second Provisional Chair	Neil Guglielmo
Third Provisional Chair	Joshua Geller

In accordance with the Bylaws, staff recommends that the Board conduct an election for the position of Vice-Chair. The Board member elected to the position will serve in the role through the end of next calendar year until the next election of officers takes place in January 2024. This report was first presented to the Board at its meeting on September 29, 2022, but was deferred to a later meeting when a greater number of Board members would be present.

Submitted by: 
Eric Lan, Benefits Analyst

Reviewed by: 
Daniel Powell, Senior Personnel Analyst II