



Board Report 24-20

Date: April 16, 2024

To: Board of Deferred Compensation Administration

From: Staff

Subject: DCP Projects and Activities Report:
February and March 2024

Board of Deferred Compensation Administration
Thomas Moutes <i>Chair</i>
Neil Guglielmo <i>Vice-Chair</i>
Jeremy Wolfson <i>First Provisional Chair</i>
Joseph Salazar <i>Second Provisional Chair</i>
Matthew Benham <i>Third Provisional Chair</i>
Dana H. Brown
Linda P. Le
Carl Lurvey
Simboa Wright

Discussion:

Below are the Deferred Compensation Plan (DCP) project and activity updates for February and March 2024:

A. Operations and Project Updates

- **2024 Board Election** – The election for the Active Participant Water and Power Employees' Retirement Plan (WPERP) Representative seat and Retired and Separated Participant Representative seat is underway for the May 10, 2024 election day. The election calendar, election notification, and notice of election are provided in **Attachment A**. Following are the candidates that the Office of the City Clerk - Election Division (Election Division) have certified to be placed on the ballot:

Active Participant WPERP Representative

- Jeremy Wolfson

Retired and Separated Participant Representative

- Randall Y. Blayney
- John Remi Abon
- James D. Anthony
- Tom Moutes

** In order of placement on the ballot, subsequent to a public drawing of letters by the Election Division to determine the random alphabetical order for candidate names.*

- **Payroll File Errors** – Biweekly, a payroll changes file is generated by Voya, which transmits new and changed deferral and loan amounts to the DWP or City (non-DWP) payroll system. For the March 22, 2024 payroll changes files generated by Voya that were transmitted for processing on the April 3, 2024 paycheck, several errors occurred:

(1) File transmission errors: The DWP payroll changes file was incorrectly formatted and missing two columns of data, which caused it to error in the DWP payroll system on March 25th, which was a City holiday. Voya corrected the file on March 26th and transmitted a revised file. Additionally, the City's payroll file was not immediately available for download and was received on Tuesday, March 26th (the file usually generates before Monday morning to be loaded into the City's system on the first day of the payroll processing window).

(2) File content errors:

(a) *Inclusion of erroneous amounts*. Voya indicated that an error occurred in its programming/work process that caused 16 participants to have erroneous contribution amounts deducted from their April 3rd paychecks. Staff has communicated with the affected participants, issued applicable refunds, and/or have set up agreements to make up any missed contribution amounts.

(b) *New or changed amounts not transmitted*. During the weekend of March 16th, staff previously reported that Voya would be rolling out a platform enhancement (meant to improve back-end recordkeeping services) and a new front-facing dashboard for the participant website. For the payroll changes file that was sent to the City on March 22nd, this encompassed changes submitted by participants within an approximate two week date range of March 11-22. Voya indicated the first week of changes was processed in the previous version of the platform while the second week of changes was processed after the enhancement was implemented. Voya indicated the changes processed in the first week were not carried over correctly and as such, not included on the file. Voya local retirement counselors are directly contacting the participants where a significant amount was deducted that was in addition to what was requested to coordinate timely refunds. For the full population of participants affected, a notification will be sent to indicate the error and instructions and options for correction.

For the files transmitted for processing on the April 17th paycheck, Voya provided the values for the April 17th paycheck elections as well as corrections for the April 3rd paycheck.

- **Required Minimum Distribution (RMD) Automated Distributions** – Participants attaining age 73 in 2023 and have also retired or otherwise separated from City service were required to receive their first RMDs by April 1, 2024. Voya processed automatic distributions for eight (8) participants falling into this category.
- **Participant Website Outage** – On March 27, 2024, at approximately 12:00 p.m. Pacific Time (PT), staff discovered that Voya's Participant Website was experiencing an outage and alerted Voya. Subsequently, Voya indicated that the outage impacted the Participant Website, Plan Sponsorweb, and the Call Center. Staff immediately posted a notice on the website to inform participants of the outage, and directed them to contact a Local Retirement Counselor. At approximately 3:00 p.m. PT, Voya informed staff that the situation had been resolved.

B. Communications Updates

- DCP + Pension Campaign** – In order to promote greater partnership and collaboration with the three City pension plans (WPERP, LAFPP, and LACERS), staff developed a campaign to encourage active and eligible employees to view the new DCP promotional video, learn more about the DCP, and referred participants to their applicable pension plan website. Custom emails and postcards were distributed to employees of each respective pension plan. The DCP video gained 1,154 new views since the promotion was launched.



- Money Matters Zoom Virtual Meetings** – Money Matters sessions are held on the third Wednesday of each month from 12:00 p.m. to 1:00 p.m. Sessions are advertised through the DCP website, the Personnel Department’s monthly Citywide newsletter, social media, and other communications content when timely. Total attendance numbers for the month’s session are provided in the following table:

Topic	Date	Attendance
Pre-tax vs. After Tax (Roth)	February 21, 2024	29
Join the DCP	March 20, 2024	64

- LA457.com Engagement Statistics: February 2024** – LA457.com saw 23,100 unique visitors and 34,688 pageviews. The following table provides a review of the top ten website topics accessed by participants during the month.

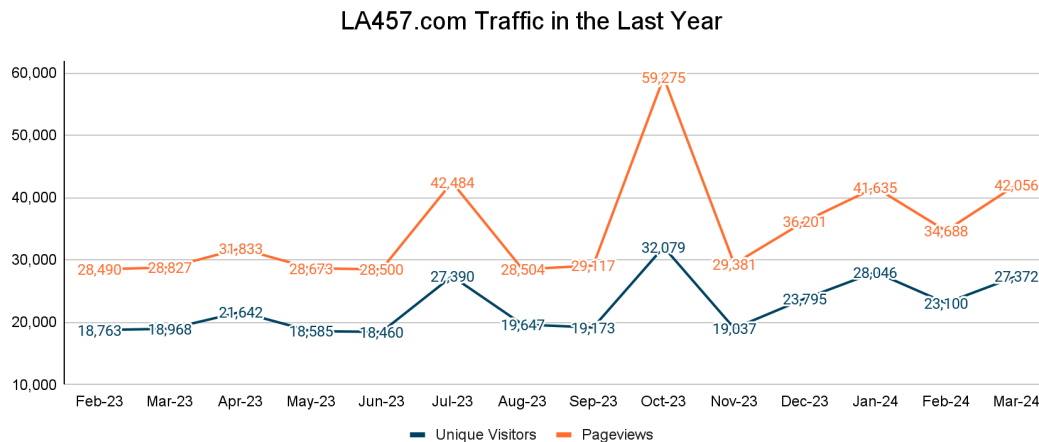
Top 10 LA457.com Pages in February 2024	Views
1. Home	23,813
2. Contributions	1,365
3. Loans	1,346
4. Contact Us	1,226
5. FAQs	1,038

Top 10 LA457.com Pages in February 2024		Views
6.	Your Distribution Options	848
7.	Join the DCP	639
8.	Board Meeting Materials	411
9.	Investments Committee Materials	349
10.	Investment Options	287

- LA457.com Engagement Statistics: March 2024** – LA457.com saw 27,372 unique visitors and 42,056 pageviews. The following table provides a review of the top ten website topics accessed by participants during the month.

Top 10 LA457.com Pages in March 2024		Views
1.	Home	27,312
2.	Loans	1,831
3.	Contact Us	1,710
4.	Contributions	1,434
5.	FAQs	1,132
6.	Your Distribution Options	1,076
7.	Participant Website Upgrade Blogpost	1,068
8.	Join the DCP	931
9.	Board Meeting Materials	431
10.	Money Matters: Join the DCP!	428

The following chart tracks LA457.com unique visitors and pageviews over the past calendar year.



C. Staffing Update

The following provides a summary of staff positions supporting the DCP:

Personnel			
Position Authority	Incumbent Class	Function	Percent Reimbursed by DCP
Defined Contribution Plan Manager	Defined Contribution Plan Manager	Executive Director	100%
Senior Benefits Analyst II	Senior Management Analyst I	Plan Administration	100%
Benefits Analyst	Benefits Analyst	Communications	100%
Benefits Analyst	Benefits Analyst	Operations	100%
Benefits Specialist	Benefits Specialist	Participant Services	100%
DCP Intern	<i>Vacant</i>	Participant Research	100%
Per			
Position Authority	Incumbent Class	Function	
Deputy City Attorney IV	Deputy City Attorney IV	Board Counsel	25%
Legal Assistant	Legal Assistant	Participant Legal Services	40%

D. Committee Assignments

Following are the current Committee rosters as designated by the Board Chairperson:

Plan Governance and Administrative Issues Committee	Investments Committee	Participant Engagement Committee	Ad Hoc Employer Match Program Considerations
Thomas Moutes, Chair	Jeremy Wolfson, Chair	Neil Guglielmo, Chair	Thomas Moutes
Matthew Benham	Neil Guglielmo	Dana H. Brown	Dana H. Brown
Neil Guglielmo	Carl Lurvey	Joseph Salazar	Neil Guglielmo
	Joseph Salazar		

E. Next Board Meeting

Following is a tentative list of upcoming agenda items:

Regular Meeting Agenda Items
1st Quarter 2024 - Quarterly Staffing Reimbursements
Participant Questionnaire
HRP Update
DCP Projects and Activities – April 2024
Plan Administrator Quarterly Review (Q1 2024)
Quarterly Investment & Economic Review (Q1 2024)
2024 Election: Unofficial Results (if available)
Presentation: Retirement Calculator

Submitted by:

Eric Lan, Benefits Analyst

Approved by:

Esther Chang, Defined Contribution Plan Manager

CITY OF LOS ANGELES DEFERRED COMPENSATION PLAN (DCP)

200 N. Spring Street, Room 867
Los Angeles, CA 90012

2024 ELECTION CALENDAR
Board of Deferred Compensation Administration

FOR THE FOLLOWING SEATS ON THE
BOARD OF DEFERRED COMPENSATION ADMINISTRATION:

Active Participant Water and Power Employees' Retirement Plan (WPERP) Representative
&
Retired and Separated Participant Representative

Terms Beginning July 1, 2024 and Ending June 30, 2027

Thursday, February 15, 2024	The Deferred Compensation Plan (DCP) shall formally notify the Office of the City Clerk – Election Division (Election Division) of the upcoming election.
Thursday, February 29, 2024	A Notification of Upcoming Election and Election Calendar indicating key dates of the election process will be mailed to eligible candidates.
Monday, March 11, 2024	<p>Candidate materials will be made available by request either by email or in-person at the DCP office, located at City Hall in Room 867, Monday through Thursday, 9:00 a.m. to 4:00 p.m.; Friday appointments available. To obtain candidate materials, please contact DCP staff by phone at (213) 978-1629 or by email at LA457@lacity.org.</p> <p>To qualify to be placed on the official ballot, a candidate for the <u>Active Participant WPERP Representative</u> seat must be a DCP participant with an account balance and who is also an active member of the WPERP. Interested candidates must submit a Notice of Intent form and nominating petition signed by not fewer than 50 and not more than 100 signatures from individuals who are DCP participants with an account balance and who are also active members of WPERP.</p> <p>To qualify to be placed on the official ballot, a candidate for the <u>Retired and Separated Participant Representative</u> seat must be a DCP participant with an account balance and who has retired or otherwise separated from City service. Interested candidates must submit a Notice of Intent form.</p>
Friday, March 22, 2024	<p>The deadline for filing and submitting candidate materials will be at 5:00 p.m., at the Election Division, 555 Ramirez Street, Space 300, Los Angeles, CA 90012. Candidate materials may be filed in person during regular business hours of Monday through Friday, 8:00 a.m. to 5:00 p.m., or by email at Clerk.ElectionAdmin@lacity.org.</p> <p>In addition to the Notice of Intent form or applicable nominating petition, candidates are invited to submit an optional "Occupational Ballot Designation" (not to exceed three words in length) and "Statement of Qualifications" (not to exceed 250 words in length). Any candidate not submitting the optional "Occupational Ballot Designation" and/or "Statement of Qualifications" before the deadline will be considered to have declined to identify a designation or file a statement.</p>

**2024 ELECTION CALENDAR
BOARD OF DEFERRED COMPENSATION ADMINISTRATION**

**ACTIVE PARTICIPANT WPERP REPRESENTATIVE
RETIRED AND SEPARATED PARTICIPANT REPRESENTATIVE
TERMS BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2027**

Tuesday, March 26, 2024	A public drawing of letters to determine the random alphabetical order of appearance of the candidates' last names on the ballot will be conducted at 9:00 a.m., at the Election Division, via Live Stream. The public may request to observe the randomized drawing via livestream by emailing Clerk.ElectionAdmin@lacity.org .
Wednesday, April 10, 2024	A Notice of Election, including the sample ballot and rules concerning eligibility to vote, shall be posted at the Election Division, the DCP office, and the DCP website LA457.com/elections2024 .
Wednesday, April 24, 2024	<p>A ballot containing the names of <u>Active Participant WPERP Representative</u> candidates, voting instructions, and any statement of qualifications will be mailed to the home address of DCP participants with an account balance and who are also active members of WPERP as of 30 days prior to Election Day. An identification envelope and return envelope will also be included in the ballot packet.</p> <p>A ballot containing the names of <u>Retired and Separated Participant Representative</u> candidates, voting instructions, and any statement of qualifications will be mailed to the home address of DCP participants with an account balance and who have also retired or otherwise separated from service as of 30 days prior to Election Day. An identification envelope and return envelope will also be included in the ballot packet.</p> <p>Voters may choose to return their ballot via United States Postal Service, or in person by using the drop box or mail slot located at the Election Division. Ballots must be postmarked by Friday, May 10, 2024, and received within three (3) days.</p>
Friday, May 3, 2024 - Friday, May 10, 2024	<p>Newly eligible participants, having become eligible on or after April 10, 2024, who wish to vote must obtain a certificate verifying their eligibility to vote by contacting DCP staff by email at LA457@lacity.org. Participants may present the certificate to the Election Division to receive a ballot.</p> <p>Any eligible voter who has inadvertently damaged, spoiled, or did not receive an official ballot may obtain a replacement ballot upon filing a signed Affidavit of Loss/No-Receipt at the Election Division, no later than May 10, 2024, or by calling them at (213) 978-0444 or by email at Clerk.ElectionAdmin@lacity.org.</p>
Tuesday, May 7, 2024	Each candidate, along with up to two (2) observers may observe that ballots are properly cast and votes are properly counted at the Election Division. The names of all designated observers and candidates must be submitted to the Election Division no later than 5:00 p.m. Candidates/designees will have the option to observe in-person or virtually via Zoom.
Friday, May 10, 2024 ELECTION DAY	The last day for any eligible voter who has not yet cast a ballot may do so in person at the Election Division by 5:00 p.m.
Wednesday, May 15, 2024	Ballots will be tallied and counted at the Election Division starting at 9:00 a.m.

**2024 ELECTION CALENDAR
BOARD OF DEFERRED COMPENSATION ADMINISTRATION**

**ACTIVE PARTICIPANT WPERP REPRESENTATIVE
RETIRED AND SEPARATED PARTICIPANT REPRESENTATIVE
TERMS BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2027**

Monday, May 20, 2024	Any challenges to the proceedings, acts, or omissions that may be material to the election shall be filed by written notice to the Election Division no later than 5:00 p.m. The Election Division will review the protests and submit a report of findings and recommendations to the Board of Deferred Compensation Administration within fourteen (14) calendar days after the date of the election.
Friday, May 24, 2024	The Election Division will certify the results to the Board of Deferred Compensation Administration within fourteen (14) calendar days after the election. The Active Participant WPERP Representative candidate and Retired and Separated Participant Representative candidate who receives the most votes of all votes cast shall be declared elected for the respective constituent group.



CITY OF *Los Angeles*

DEFERRED COMPENSATION PLAN

Personnel Department | Employee Benefits Division
200 N. Spring St., Room 867 | Los Angeles, CA 90012
LA457.com | (213) 978-1629

Board of Deferred Compensation Administration

Thomas Moutes, Chairperson
Neil Guglielmo, Vice Chairperson
Jeremy Wolfson, First Provisional Chair
Joseph Salazar, Second Provisional Chair
Matthew Benham, Third Provisional Chair
Dana H. Brown
Linda P. Le
Carl Lurvey
Simboa Wright

February 29, 2024

NOTIFICATION OF UPCOMING ELECTION: BOARD OF DEFERRED COMPENSATION ADMINISTRATION ACTIVE PARTICIPANT WPERP REPRESENTATIVE

Election Date – Friday, May 10, 2024
Candidate Materials Made Available – Monday, March 11, 2024
Candidate Materials Due Date – Friday, March 22, 2024 at 5:00 p.m.

The Office of the City Clerk – Election Division (Election Division), on behalf of the City of Los Angeles **Deferred Compensation Plan (DCP)**, will be administering an election for the **Board of Deferred Compensation Administration (DCP Board)** for the seat held by a representative who is an active DCP participant and also an active member of the Water and Power Employees' Retirement Plan (WPERP). The term for this position will begin July 1, 2024 and will end June 30, 2027.

WHY RUN FOR THE DCP BOARD?

The DCP is a tax-advantaged supplemental retirement savings program established in 1983 under Internal Revenue Code (IRC) Section 457 and City of Los Angeles Administrative Code Division 4, Chapter 14. Section 457 plans were created by the United States Congress specifically for state and local government entities. All DCP assets are held in trust for the exclusive benefit of participants and their beneficiaries. The DCP includes more than 50,000 participants with over \$9 billion in assets. Additional information on the plan is available online at [LA457.com](https://www.la457.com).

The DCP is one of the most important benefits provided to City employees. It helps employees accumulate future retirement wealth and income security. The DCP Board plays a vital role in shaping plan design, features, and services. The DCP Board's duties include administrative oversight, vendor selection, and investment review. While no compensation is provided, serving on the DCP Board provides an opportunity to:

- Experience a Citywide leadership position
- Play a key role in driving the future of the DCP
- Support the retirement security of your fellow employees
- Impact DCP administration decisions, including plan design, features, and services

Learn more about the open DCP Board seat on the following page.

OPEN DCP BOARD SEAT:

- **Active Participant WPERP Representative** – Three-year commitment beginning July 1, 2024 and ending June 30, 2027. Note: this position represents the interest of DCP participants (who are active WPERP members and maintain an account balance in the DCP) on the DCP Board only and holds no responsibilities with the WPERP or any other retirement plan or organization.

TIME COMMITMENT:

- Monthly DCP Board meetings (approximately two hours in length, on the third Tuesdays of the month)
- Two to four hours a month reviewing DCP Board and Committee meeting materials
- Periodic special DCP Board and Committee meetings as needed

CANDIDATE ELIGIBILITY:

You are eligible to run as a candidate for the DCP Board Active Participant WPERP Representative seat if you:

- Are an active participant of the DCP with an account balance; and
- Are an active employee member of WPERP.

To qualify to be placed on the official ballot, you must:

- Submit a Notice of Intent form; and
- Obtain a minimum of 50 but not more than 100 valid signatures from active DCP participants who are also active employee members of WPERP. As designated by the DCP Board, signatures may be collected in person and/or electronically using the appropriate forms.

Candidate materials will be made available beginning Monday, March 11, 2024 by request and provided by email or in-person at the DCP office, located at City Hall in Room 867, Monday - Thursday 9:00 a.m. to 4:00 p.m.; Friday appointments available. To obtain candidate materials, please contact DCP staff by phone at (213) 978-1629 or by email at LA457@lacity.org.

Candidate materials must be completed and submitted to the Election Division, 555 Ramirez Street, Space 300, Los Angeles, CA 90012, no later than Friday, March 22, 2024, at 5:00 p.m. Candidate materials may be submitted in person during regular office hours, Monday - Friday, 8:00 a.m. to 5:00 p.m., or by email at Clerk.ElectionAdmin@lacity.org. The Election Division will notify each candidate of their sufficiency for placement on the ballot via registered mail and email.

A copy of the Board Election Policies and Procedures and election schedule is available on the DCP website at LA457.com/elections2024.

VOTING INFORMATION AND ELECTION DATE:

Ballots and instructions for completion and submission will be mailed by the Election Division to eligible participants beginning Wednesday, April 24, 2024. Voters may choose to return their ballot via U.S. Postal Service, or in person by using the drop box or mail slot located at the Election Division. Ballots must be postmarked by **Friday, May 10, 2024**, and received within three (3) days.

Updates regarding the 2024 DCP Board election for the Active Participant WPERP Representative will be posted to the DCP website at LA457.com/elections2024.



CITY OF *Los Angeles*

DEFERRED COMPENSATION PLAN

Personnel Department | Employee Benefits Division
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Linda P. Le
Carl Lurvey
Simboa Wright

February 29, 2024

NOTIFICATION OF UPCOMING ELECTION: BOARD OF DEFERRED COMPENSATION ADMINISTRATION RETIRED AND SEPARATED PARTICIPANT REPRESENTATIVE

Election Date – Friday, May 10, 2024
Candidate Materials Made Available – Monday, March 11, 2024
Candidate Materials Due Date – Friday, March 22, 2024 at 5:00 p.m.

The Office of the City Clerk – Election Division (Election Division), on behalf of the City of Los Angeles **Deferred Compensation Plan (DCP)**, will be administering an election for the **Board of Deferred Compensation Administration (DCP Board)** for the seat held by a representative who is retired or otherwise separated from City service and maintains an account balance in the DCP. The term for this position will begin July 1, 2024 and will end June 30, 2027.

WHY RUN FOR THE DCP BOARD?

The DCP is a tax-advantaged supplemental retirement savings program established in 1983 under Internal Revenue Code (IRC) Section 457 and City of Los Angeles Administrative Code Division 4, Chapter 14. Section 457 plans were created by the United States Congress specifically for state and local government entities. All DCP assets are held in trust for the exclusive benefit of participants and their beneficiaries. The DCP includes more than 50,000 participants with over \$9 billion in assets. Additional information on the plan is available online at LA457.com.

The DCP is one of the most important benefits provided to City employees. It helps employees accumulate future retirement wealth and income security. The DCP Board plays a vital role in shaping plan design, features, and services. The DCP Board's duties include administrative oversight, vendor selection, and investment review. While no compensation is provided, serving on the DCP Board provides an opportunity to:

- Experience a Citywide leadership position
- Play a key role in driving the future of the DCP
- Support the retirement security of your fellow employees
- Impact DCP administration decisions, including plan design, features, and services

Learn more about the open DCP Board seat on the following page.

OPEN DCP BOARD SEAT:

- **Retired and Separated Participant Representative** – Three-year commitment beginning July 1, 2024 and ending June 30, 2027. Note: this position represents the interest of DCP participants (who retired or otherwise separated from City service and maintain an account balance in the DCP) on the DCP Board only and holds no responsibilities with any other retirement plan or organization.

TIME COMMITMENT:

- Monthly DCP Board meetings (approximately two hours in length, on the third Tuesdays of the month)
- Two to four hours a month reviewing DCP Board and Committee meeting materials
- Periodic special DCP Board and Committee meetings as needed

CANDIDATE ELIGIBILITY:

You are eligible to run as a candidate for the DCP Board Retired and Separated Participant Representative seat if you:

- Are a retired or otherwise separated from City service participant of the DCP with an account balance.

To qualify to be placed on the official ballot, you must:

- Submit a Notice of Intent form.

Candidate materials will be made available beginning Monday, March 11, 2024 by request and provided by email or in-person at the DCP office, located at City Hall in Room 867, Monday - Thursday 9:00 a.m. to 4:00 p.m.; Friday appointments available. To obtain candidate materials, please contact DCP staff by phone at (213) 978-1629 or by email at LA457@lacity.org.

Candidate materials must be completed and submitted to the Election Division, 555 Ramirez Street, Space 300, Los Angeles, CA 90012, no later than Friday, March 22, 2024, at 5:00 pm. Candidate materials may be submitted in person during regular office hours, Monday – Friday, 8:00 a.m. to 5:00 p.m., or by email at Clerk.ElectionAdmin@lacity.org. The Election Division will notify each candidate of their sufficiency for placement on the ballot via registered mail and email.

A copy of the Board Election Policies and Procedures and election schedule is available on the DCP website at LA457.com/elections2024.

VOTING INFORMATION AND ELECTION DATE:

Ballots and instructions for completion and submission will be mailed by the Election Division to eligible participants beginning Wednesday, April 24, 2024. Voters may choose to return their ballot via U.S. Postal Service, or in person by using the drop box or mail slot located at the Election Division. Ballots must be postmarked by **Friday, May 10, 2024, and received within three (3) days.**

Updates regarding the 2024 DCP Board election for the Retired and Separated Participant Representative will be posted to the DCP website at LA457.com/elections2024.

NOTICE OF ELECTION

ELECTION FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION ACTIVE WPERP PARTICIPANT REPRESENTATIVE & RETIRED AND SEPARATED PARTICIPANT REPRESENTATIVE ELECTION DAY: MAY 10, 2024

Any participant of the Deferred Compensation Plan (DCP) with an account balance who is also an active member of the Water and Power Employees' Retirement Plan (WPERP) is eligible to vote in the election to be held on Friday, May 10, 2024 in order to elect the **Active WPERP Participant Representative** who will serve on the DCP Board.

Any participant of the DCP with an account balance who has retired or has otherwise separated from City service is eligible to vote in the election to be held on Friday, May 10, 2024 in order to elect the **Retired and Separated Participant Representative** who will serve on the DCP Board.

Below are samples of the official ballots containing the names of the Active WPERP Participant Representative candidate and Retired and Separated Participant Representative candidates. Eligible participants will be mailed an official ballot, voting instructions, statement of qualifications, an identification envelope, and a return envelope addressed to the Office of the City Clerk – Election Division (Election Division) starting on Wednesday, April 24, 2024. Voters may choose to return their ballot via United States Postal Service, or in person by using the drop box or mail slot located at the Election Division, 555 Ramirez Street, Space 300, Los Angeles, CA 90012, during regular office hours, Monday through Friday from 8:00 a.m. to 5:00 p.m. Ballots must be postmarked by **Friday, May 10, 2024**, and received within three (3) days, in order to be counted.

Any eligible voter who has inadvertently damaged, spoiled, or did not receive an official ballot may obtain a replacement ballot upon filing a signed Affidavit of Loss/No-Receipt at the Election Division, no later than **May 10, 2024, at 5:00 p.m.**, or by calling (213) 978-0444 or by email at Clerk.ElectionAdmin@lacity.org.

Newly eligible participants, having become eligible on or after **Wednesday, April 10, 2024**, who wish to vote must obtain a certificate verifying their eligibility to vote by contacting the DCP staff by phone at (213) 978-1629 or by email at LA457@lacity.org. Beginning **Friday, May 3, 2024 and no later than Friday, May 10, 2024 at 5:00 p.m.**, participants may present the certificate to the Election Division to receive a ballot.

Ballots will be tallied and counted at the Election Division starting at **9:00 a.m. on Wednesday, May 15, 2024**. Each candidate, along with up to two (2) observers may observe the tally in-person or via Zoom by emailing Clerk.ElectionAdmin@lacity.org no later than **Tuesday, May 7, 2024, at 5:00 p.m.**

The candidate who receives the highest number of votes cast will be declared the winner of the election.

Inquiries regarding this election may be directed to the Election Division at (213) 978-0444 or by email at Clerk.ElectionAdmin@lacity.org or by contacting the DCP Office at (213) 978-1629.

00000	
OFFICIAL BALLOT	
ELECTION FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION ACTIVE PARTICIPANT WPERP REPRESENTATIVE For the term beginning July 1, 2024 and ending June 30, 2027	
VOTE FOR ONE CANDIDATE ONLY	
JEREMY WOLFSON (Incumbent) Chief Investment Officer	<input type="radio"/>
Write-in Candidate:	
INSTRUCTIONS: Using a pen, mark the oval to the right of the candidate or write in the space provided, the name of any other eligible active WPERP participant in the Deferred Compensation Plan whose name does not appear on the ballot. ALL IDENTIFYING MARKS OR ERASURES ARE FORBIDDEN AND MAY MAKE THE BALLOT VOID.	
THIS BALLOT MUST BE RETURNED TO THE OFFICE OF THE CITY CLERK - ELECTION DIVISION BY MAY 10, 2024 AT 5:00 P.M.	
City of Los Angeles, Office of the City Clerk - Election Division 555 Ramirez St., Space 300, Los Angeles, CA 90012	
00000	RETAIN THIS PORTION AS PROOF OF VOTED CAST

00000	
OFFICIAL BALLOT	
ELECTION FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION RETIRED AND SEPARATED PARTICIPANT REPRESENTATIVE For the term beginning July 1, 2024 and ending June 30, 2027	
VOTE FOR ONE CANDIDATE ONLY	
RANDALL Y. BLAYNEY Property Manager	<input type="radio"/>
JOHN REMI ABON Financial Project Manager	<input type="radio"/>
JAMES D. ANTHONY Retired LAFD Captain	<input type="radio"/>
TOM MOUTES (Incumbent) Current Board Chairperson	<input type="radio"/>
Write-in Candidate:	
INSTRUCTIONS: Using a pen, mark the oval to the right of the candidate of your choice or write in the space provided, the name of any other eligible retired and separated participant in the Deferred Compensation Plan whose name does not appear on the ballot. ALL IDENTIFYING MARKS OR ERASURES ARE FORBIDDEN AND MAY MAKE THE BALLOT VOID.	
THIS BALLOT MUST BE RETURNED TO THE OFFICE OF THE CITY CLERK - ELECTION DIVISION BY MAY 10, 2024 AT 5:00 P.M.	
City of Los Angeles, Office of the City Clerk - Election Division 555 Ramirez St., Space 300, Los Angeles, CA 90012	
00000	RETAIN THIS PORTION AS PROOF OF VOTED CAST