



City of Los Angeles

Deferred Compensation Plan

Performance Evaluation Monthly Flash

February 29, 2024

welcome to brighter

	Allocation		Performance						
	Asset \$	%	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	1 Month
Total Plan	9,941,862,312	100.0							
Asset Allocation Options	1,951,548,420	19.6							
Ultra Conservative Profile	116,626,107	1.2	3.2	3.3	3.3	0.6	6.0	0.1	0.1
<i>Ultra Conservative Profile Custom Index</i>			3.0	3.0	2.9	0.6	6.3	0.0	0.1
Conservative Profile	259,128,288	2.6	4.7 (11)	5.1 (7)	5.3 (6)	1.9 (10)	9.8 (28)	0.8 (45)	0.9 (40)
<i>Conservative Profile Custom Index</i>			4.3 (23)	4.5 (20)	4.5 (25)	1.2 (34)	9.3 (37)	0.7 (49)	0.8 (42)
Mercer Mutual Fund Target Risk Conservative Median			3.5	3.6	3.7	0.8	8.6	0.7	0.7
Moderate Profile	552,365,180	5.6	6.5 (18)	7.0 (19)	7.3 (23)	3.4 (41)	13.5 (35)	1.7 (63)	1.9 (56)
<i>Moderate Profile Custom Index</i>			5.8 (36)	6.0 (47)	6.0 (57)	1.9 (69)	12.1 (54)	1.4 (70)	1.7 (63)
Mercer Mutual Fund Target Risk Moderate Median			5.4	6.0	6.3	2.7	12.5	2.1	2.2
Aggressive Profile	621,123,107	6.2	7.6 (40)	8.3 (45)	8.9 (42)	5.2 (46)	16.4 (55)	2.6 (81)	2.8 (64)
<i>Aggressive Profile Custom Index</i>			6.8 (69)	7.3 (71)	7.4 (75)	3.2 (80)	14.5 (75)	2.3 (87)	2.6 (73)
Mercer Mutual Fund Target Risk Aggressive Median			7.3	8.1	8.5	5.1	16.7	3.5	3.2
Ultra Aggressive Profile	402,305,738	4.0	8.5	9.5	10.2	6.8	19.1	3.4	3.7
<i>Ultra Aggressive Profile Custom Index</i>			7.7	8.5	8.7	4.5	16.8	3.1	3.4
Core Options – Passive	3,000,614,070	30.2							
DCP Large Cap Stock Fund (VIII)	3,000,614,070	30.2	12.7 (26)	13.6 (30)	14.8 (30)	11.9 (18)	30.4 (44)	7.1 (36)	5.3 (49)
<i>S&P 500 Index</i>			12.7 (25)	13.6 (28)	14.8 (28)	11.9 (16)	30.5 (42)	7.1 (36)	5.3 (49)
Mercer Mutual Fund US Equity Large Cap Index Median			12.5	13.4	14.6	11.5	30.4	7.1	5.3
Core Options – Active	3,128,282,811	31.5							
FDIC-Insured Savings Account (Blended Rate - 5.5500)	720,653,916	7.2	1.6	2.0	2.2	2.6	5.5	0.9	0.5
Deferred Compensation Stable Value Fund (Net)	1,240,628,485	12.5	2.2 (-)	2.3 (-)	2.3 (-)	2.2 (-)	2.9 (-)	0.5 (-)	0.2 (-)
3 YR CONSTANT MATURITY + 50bps			2.3 (-)	2.6 (-)	2.6 (-)	3.4 (-)	4.8 (-)	0.8 (-)	0.4 (-)
<i>iMoneyNet MM All Taxable Plus 1%</i>			2.1 (-)	2.6 (-)	2.8 (-)	3.3 (-)	5.9 (-)	1.0 (-)	0.5 (-)
Mercer Instl Stable Value Net Median			-	-	-	-	-	-	-

Stable Value universe data is only available on a quarterly basis.

City of Los Angeles

Performance Summary

February 29, 2024



	Allocation		Performance						
	Asset \$	%	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	1 Month
DCP Bond Fund	178,754,741	1.8	1.6 (56)	1.3 (66)	0.9 (70)	-2.9 (68)	3.5 (78)	-1.5 (79)	-1.4 (72)
<i>Blmbg. U.S. Aggregate Index</i>			1.4 (70)	0.9 (84)	0.6 (84)	-3.2 (75)	3.3 (83)	-1.7 (92)	-1.4 (79)
Mercer Mutual Fund US Fixed Core Median			1.7	1.5	1.3	-2.4	4.8	-1.0	-1.1
Vanguard Total Bond Market Index Fund Inst Plus (VBMPX)			1.4 (49)	0.9 (64)	0.6 (66)	-3.1 (70)	3.4 (65)	-1.6 (75)	-1.4 (67)
<i>Vanguard Splc Blmbg. U.S. Agg Flt Adj</i>			1.5 (48)	1.0 (64)	0.6 (66)	-3.1 (70)	3.5 (64)	-1.6 (77)	-1.4 (67)
Mercer Mutual Fund US Fixed Index Median			1.4	1.4	1.2	-1.1	4.5	-0.4	-0.7
Loomis Sayles Core Plus Bond Fund Y (NERYX)			-	-	1.3 (53)	-2.8 (62)	3.7 (76)	-1.3 (71)	-1.3 (68)
<i>Blmbg. U.S. Aggregate Index</i>			1.4 (70)	0.9 (84)	0.6 (84)	-3.2 (75)	3.3 (83)	-1.7 (92)	-1.4 (79)
Mercer Mutual Fund US Fixed Core Median			1.7	1.5	1.3	-2.4	4.8	-1.0	-1.1
DCP Mid Cap Stock Fund	376,206,010	3.8	9.6 (19)	9.8 (28)	10.4 (40)	5.2 (82)	17.4 (20)	4.9 (26)	5.8 (27)
<i>DCP Mid Cap Stock Custom Benchmark</i>			9.6 (19)	10.0 (24)	10.4 (40)	5.1 (83)	16.0 (26)	4.2 (38)	5.6 (29)
Mercer Mutual Fund US Equity Mid Cap Core Median			8.4	8.9	9.9	7.9	13.2	3.8	5.0
Vanguard Mid Cap Index Fund Instl Plus (VMCPX)			9.4 (4)	9.8 (34)	10.3 (43)	5.1 (58)	14.3 (64)	3.5 (83)	5.0 (88)
<i>Vanguard Spliced Mid Cap Index (Net)</i>			9.4 (3)	9.8 (34)	10.3 (45)	5.1 (58)	14.2 (64)	3.5 (83)	5.0 (88)
Mercer Mutual Fund US Equity Mid Cap Index Median			8.4	9.3	10.2	5.4	15.4	4.1	5.8
Virtus Ceredex Mid-Cap Value Equity (SMVTX)			7.9 (45)	7.4 (54)	8.0 (71)	7.2 (68)	14.1 (23)	3.9 (16)	5.1 (10)
<i>Russell Midcap Value Index</i>			8.2 (43)	7.5 (52)	8.9 (52)	6.8 (74)	10.9 (38)	2.9 (33)	4.8 (13)
Mercer Mutual Fund US Equity Mid Cap Value Median			7.7	7.6	9.0	8.6	9.5	2.2	3.5
Voya Mid Cap Opportunities Fund Portfolio I (IIMOX)			10.6 (31)	12.0 (40)	12.5 (16)	3.2 (31)	27.1 (10)	8.8 (16)	8.0 (28)
<i>Russell Midcap Growth Index</i>			10.9 (21)	12.6 (27)	11.6 (24)	3.1 (32)	25.0 (22)	6.9 (37)	7.5 (38)
Mercer Mutual Fund US Equity Mid Cap Growth Median			10.0	11.7	10.8	1.6	20.3	6.2	7.1

	Allocation		Performance						
	Asset \$	%	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	1 Month
DCP Small Cap Stock Fund	340,839,778	3.4	-	8.5 (30)	8.9 (39)	3.1 (65)	13.1 (24)	2.4 (35)	4.9 (38)
<i>DCP Small Cap Stock Custom Benchmark</i>			7.5 (50)	7.7 (50)	7.4 (72)	0.3 (89)	11.0 (36)	2.1 (43)	5.7 (19)
<i>DCP Small Cap Hypothetical</i>			8.1 (32)	8.5 (30)	9.0 (39)	3.3 (64)	13.4 (22)	2.5 (35)	4.9 (38)
Mercer Mutual Fund US Equity Small Cap Core Median			7.5	7.7	8.4	4.7	9.4	1.6	4.3
Vanguard Small Cap Index Instl Plus (VSCPX)			8.5 (11)	8.9 (17)	8.9 (22)	2.9 (18)	13.2 (24)	3.0 (23)	5.8 (20)
<i>Vanguard Spliced Small Cap Index (Net)</i>			8.4 (14)	8.9 (17)	8.8 (28)	2.8 (19)	13.0 (24)	3.0 (23)	5.8 (20)
Mercer Mutual Fund US Equity Small Cap Index Median			7.3	7.5	7.3	1.3	10.0	1.5	5.4
DFA US Small Cap Value Portfolio Institutional (DFSVX)			8.0 (22)	8.4 (19)	10.8 (20)	10.5 (16)	10.2 (29)	-0.3 (39)	2.6 (48)
<i>Russell 2000 Value Index</i>			6.5 (65)	5.8 (79)	6.6 (87)	2.5 (94)	5.6 (67)	-1.4 (62)	3.3 (21)
Mercer Mutual Fund US Equity Small Cap Value Median			7.2	7.1	8.8	6.8	7.3	-1.0	2.5
Hartford Small Cap Growth HLS Fund IB (HBSGX)			7.3 (80)	7.6 (91)	6.3 (81)	-4.2 (69)	15.6 (37)	4.6 (52)	6.2 (66)
<i>Russell 2000 Growth Index</i>			7.3 (80)	8.2 (81)	6.5 (80)	-4.6 (73)	14.2 (49)	4.7 (50)	8.1 (32)
Mercer Mutual Fund US Equity Small Cap Growth Median			8.3	10.1	8.5	-1.7	14.1	4.6	7.0
DCP International Stock Fund	271,199,881	2.7	-	8.0 (13)	8.7 (10)	6.5 (9)	16.9 (17)	1.6 (51)	2.9 (45)
<i>DCP International Stock Custom Benchmark</i>			4.2 (49)	5.9 (56)	5.6 (63)	1.5 (62)	12.0 (53)	1.3 (56)	2.1 (66)
<i>DCP International Hypothetical</i>			6.1 (12)	8.0 (13)	8.7 (10)	6.5 (9)	16.8 (17)	1.6 (51)	2.9 (45)
Mercer Mutual Fund World ex US/EAFE Equity Median			4.2	6.1	6.1	2.5	12.2	1.7	2.7
MFS International Instl Equity Fund (MIEIX)			6.5 (7)	9.3 (6)	9.3 (7)	6.7 (9)	15.6 (24)	2.4 (36)	2.9 (44)
<i>MSCI EAFE (Net)</i>			4.4 (43)	6.6 (37)	6.8 (38)	4.4 (24)	14.4 (31)	2.4 (36)	1.8 (72)
Mercer Mutual Fund World ex US/EAFE Equity Median			4.2	6.1	6.1	2.5	12.2	1.7	2.7
Brandes International Small Cap Equity Fund I (BISMX)			5.5 (1)	5.4 (30)	9.7 (1)	12.5 (1)	25.1 (1)	-0.1 (42)	1.6 (48)
<i>MSCI EAFE Small Cap (Net)</i>			4.3 (22)	4.9 (36)	4.2 (55)	-1.9 (75)	6.3 (72)	-1.3 (70)	0.4 (82)
Mercer Mutual Fund World ex US/EAFE Equity Small Cap Median			3.5	4.7	4.8	2.9	8.1	-0.4	1.5
DFA Emerging Markets Core Equity Portfolio Inst (DFCEX)			4.4 (18)	5.2 (26)	4.8 (24)	-0.5 (25)	13.2 (30)	0.6 (50)	4.2 (61)
<i>MSCI Emerging Markets (Net)</i>			3.0 (49)	3.7 (59)	1.9 (70)	-6.3 (58)	8.7 (58)	-0.1 (66)	4.8 (36)
Mercer Mutual Fund Emerging Markets Equity Median			2.8	4.0	2.8	-5.2	10.0	0.6	4.5

FDIC-Insured Savings Account: The blended rate of 5.5500% is as of 12/31/2023.

Stable Value: The inception date of the Galliard Stable Value fund is July 1, 2008. Returns prior to the inception date are linked to the Wells Fargo Stable Return fund.

DCP Bond Fund: Effective October 14, 2014, the Fund is comprised of 50% Vanguard Total Bond Market Index Fund / 50% Natixis Loomis Sayles Core Plus Bond Fund. From April 1, 2012 through October 14, 2014, the Fund is comprised of 50% Vanguard Total Bond Market Index Fund / 50% PIMCO Total Return Fund.

Vanguard Spliced Barclays US Agg Float Adj Idx: Barclays U.S. Aggregate Bond Index through 12/31/2009; Barclays U.S. Aggregate Float Adjusted Index thereafter.

The DCP options are white label funds that are composed of a single or multiple underlying active and/or passive managers in a fund-of-funds structure.

Ultra Conservative Profile Custom Index: Effective June 29, 2018 the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps/ 50.0% Bloomberg Barclays US Aggregate Index / 6% S&P 500 Index / 2% DCP Mid Cap Stock Custom Benchmark / 2% DCP Small Cap Stock Custom Benchmark / 5% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2018, the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps/ 50.0% Bloomberg Barclays US Aggregate Index / 5% S&P 500 Index / 2.5% DCP Mid Cap Stock Custom Benchmark / 2.5% DCP Small Cap Stock Custom Benchmark / 5% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 5% S&P 500 Index / 2.5% DCP Mid Cap Stock Custom Benchmark / 2.5% Russell 2000 Index / 5% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 5% S&P 500 Index / 2.5% MSCI US Mid Cap 450 Index / 2.5% Russell 2000 Index / 5% MSCI EAFE (NWHT) Index. Prior to June 1, 2009, the following composite index is used: 35.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 5.0% S&P 500 Index / 5.0% Russell 2000 Index / 5.0% MSCI EAFE (NWHT) Index.

Conservative Profile Custom Index: Effective June 29, 2018, the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 15% S&P 500 Index / 3% DCP Mid Cap Stock Custom Benchmark / 3% DCP Small Cap Stock Custom Benchmark / 14% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2018 the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 12.5% S&P 500 Index / 5% DCP Mid Cap Stock Custom Benchmark / 5% DCP Small Cap Stock Custom Benchmark / 12.5% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 12.5% S&P 500 Index / 5% DCP Mid Cap Stock Custom Benchmark / 5.0% Russell 2000 Index / 12.5% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50.0% Bloomberg Barclays US Aggregate Index / 12.5% S&P 500 Index / 5% MSCI US Mid Cap 450 Index / 5.0% Russell 2000 Index / 12.5% MSCI EAFE (NWHT) Index. Prior to June 1, 2009, the following composite index is used: 15.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 50% Bloomberg Barclays US Aggregate Index / 25% S&P 500 Index / 5% Russell 2000 Index / 5% MSCI EAFE (NWHT) Index.

Moderate Profile Custom Index: Effective June 29, 2018, the following composite index is used: 50 bps / 42.0% Bloomberg Barclays US Aggregate Index / 20% S&P 500 Index / 6.0% DCP Mid Cap Stock Custom Benchmark / 6.0% DCP Small Cap Stock Custom Benchmark / 26% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2018, the following composite index is used: 10.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 30.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 10.0% DCP Mid Cap Stock Custom Benchmark / 10% DCP Small Cap Stock Custom Benchmark / 15% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 10.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 30.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 10.0% DCP Mid Cap Stock Custom Benchmark / 10.0% Russell 2000 Index / 15.0% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 10.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 30.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 10.0% MSCI US Mid Cap 450 Index / 10.0% Russell 2000 Index / 15.0% MSCI EAFE (NWHT) Index. Prior to June 1, 2009, the following composite index is used: 5.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 35.0% Bloomberg Barclays US Aggregate Index / 40.0% S&P 500 Index / 10.0% Russell 2000 Index / 10.0% MSCI EAFE (NWHT) Index.

Aggressive Profile Custom Index: Effective June 29, 2018, the following composite index is used: 50 bps / 25.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 8.0% DCP Mid Cap Stock Custom Benchmark / 8% DCP Small Cap Stock Custom Benchmark / 34% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2018, the following composite index is used: 5.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 20.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 15.0% DCP Mid Cap Stock Custom Benchmark / 20% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 5.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 20.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 15.0% Russell 2000 Index / 20.0% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 5.0% 3 Yr Constant Maturity Treasury Index + 50 bps / 20.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 15.0% MSCI US Mid Cap 450 Index / 15.0% Russell 2000 Index / 20.0% MSCI EAFE (NWHT) Index. For periods prior to June 1, 2009, the following composite index is used: 20% Bloomberg Barclays US Aggregate Index / 50% S&P 500 Index / 15% Russell 2000 Index / 15% MSCI EAFE (NWHT) Index.

Ultra Aggressive Profile Custom Index: Effective June 29, 2018, the following composite index is used: 10.0% Bloomberg Barclays US Aggregate Index / 30.0% S&P 500 Index / 10.0% DCP Mid Cap Stock Custom Benchmark / 10% DCP Small Cap Stock Custom Benchmark / 40% DCP International Stock Custom Benchmark. From July 1, 2015 through June 28, 2015, the following composite index is used: 10.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 20.0% DCP Mid Cap Stock Custom Benchmark / 20% DCP Small Cap Stock Custom Benchmark / 25% DCP International Stock Custom Benchmark. From April 1, 2015 through June 30, 2015, the following composite index is used: 10.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 20.0% DCP Mid Cap Stock Custom Benchmark / 20.0% Russell 2000 Index / 25.0% MSCI EAFE (NWHT) Index. From June 1, 2009 through March 31, 2015, the following composite index is used: 10.0% Bloomberg Barclays US Aggregate Index / 25.0% S&P 500 Index / 20.0% MSCI US Mid Cap 450 Index / 20.0% Russell 2000 Index / 25.0% MSCI EAFE (NWHT) Index. For periods prior to June 1, 2009, the following composite index is used: 60.0% S&P 500 Index / 20.0% Russell 2000 Index / 20.0% MSCI EAFE (NWHT) Index.

DCP Large Cap Stock Fund: The Fund is comprised of 100% Vanguard Institutional Index Fund.

DCP Mid Cap Stock Fund: Effective March 20, 2015, the Fund is comprised of 50% Vanguard Mid Cap Index Fund / 25% Virtus Ceredex Mid-Cap Value Equity / 25% Voya Mid Cap Opportunities Fund. Prior to March 20, 2015, the Fund is comprised of 100% Vanguard Mid Cap Index Fund.

DCP Mid Cap Custom Benchmark: S&P MidCap 400 Index through May 16, 2003; MSCI US Mid Cap 450 Index through January 30, 2013; CRSP US Mid Cap Index through March 31, 2015; 50% CRSP US Mid Cap Index / 25% Russell Mid Cap Value Index / 25% Russell Mid Cap Growth Index thereafter.

Vanguard Spiced Mid-Cap Index: S&P MidCap 400 Index through May 16, 2003; MSCI US Mid Cap 450 Index through January 30, 2013; CRSP US Mid Cap Index thereafter.

DCP Small Cap Stock Fund: Effective June 26, 2015, the Fund is comprised of 34% Vanguard Small Cap Index Fund / 33% DFA US Small Cap Value Portfolio / 33% Hartford Small Cap Growth HLS Fund. From March 20, 2015 through June 25, 2015, the Fund is comprised of 34% SSgA Russell Small Cap Index NL Fund / 33% DFA US Small Cap Value Portfolio / 33% Hartford Small Cap Growth HLS Fund.

DCP Small Cap Custom Benchmark : Russell 2000 Index through May 16, 2003; MSCI US Small Cap 1750 Index through January 30, 2013; CRSP US Small Cap Index through June 30, 2015 and 34% CRSP US Small Cap Index / 33% Russell 2000 Value Index / 33% Russell 2000 Growth Index thereafter.

DCP Small Cap Hypothetical: Comprised of 34% Vanguard Small Cap Index Fund / 33% DFA US Small Cap Value Portfolio / 33% Hartford Small Cap Growth HLS Fund.

Vanguard Spiced Small-Cap Index: Russell 2000 Index through May 16, 2003; MSCI US Small Cap 1750 Index through January 30, 2013; CRSP US Small Cap Index thereafter.

DCP International Stock Fund: Effective June 26, 2015 the Fund is comprised of 65% MFS Institutional International Equity Fund / 17.5% Brandes International Small Cap Equity Fund / 17.5% DFA Emerging Markets Core Equity Portfolio.

DCP International Cap Custom Benchmark: 65% MSCI EAFE Net Index / 17.5% MSCI EAFE Small Cap Index / 17.5% MSCI Emerging Markets Index.

DCP International Hypothetical : Comprised of 65% MFS Institutional International Equity Fund / 17.5% Brandes International Small Cap Equity Fund / 17.5% DFA Emerging Markets Core Equity Portfolio.

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